

TRALEE COMMUNITY ASSOCIATION, INC.
RESOLUTION 2017 - 1

The following resolution was adopted by unanimous written consent of the Board of Directors ("Board") of the Tralee Community Association ("Association") as indicated below:

WHEREAS, the Board, on or about November 23, 2016, by unanimous written consent, approved a resolution effective January 1, 2017, clarifying the Association's assessment payment policies and procedures and adopting a payment application policy and collections procedure ("Assessment Payment Policy Resolution"); and

WHEREAS, and with the Assessment Payment Policy Resolution, the Board, among other things, clarified and/or adopted the following policy and procedure in paragraph 3 of the Assessment Payment Policy Resolution:

"That the Base Assessment is due in full on January 1st of the assessment year, and is late by the 30th of the month. Assessments not paid in full by January 30th shall accrue a late fee of Ten Dollars (\$10.00) per month. However, in an effort to accommodate owners who may have financial difficulty meeting this obligation, the Board will waive the late fee for those owners who enter into a monthly automatic draft agreement or credit card payment agreement with any approved entity through the CINC payment website utilized by the Association."

("Resolution Paragraph 3"); and

WHEREAS, and pursuant to Resolution Paragraph 3, if an Owner fails, on or before January 30th of any specific year, to either pay the Base Assessment in full for the year or enter into a monthly automatic draft agreement or credit card payment agreement with any approved entity through the CINC payment website utilized by the Association, the Owner will: (a) be assessed a late fee of Ten Dollars (\$10.00) per month for each month that they fail to pay the Base Assessment in full for the year and (b) no longer have the option to enter into a monthly automatic draft agreement or credit card payment agreement to satisfy their Base Assessment; and

WHEREAS, and presumably because the Assessment Payment Policy Resolution was adopted in late 2016, the Board has been informed by its management company that approximately forty percent (40%) of residents - many of which have paid their Base Assessment on a monthly basis in the past - have failed, as of January 27, 2017, to either pay the Base Assessment in full for the 2017 year or enter into a monthly automatic draft agreement or credit card payment agreement for payment of the Base Assessment in 2017; and

WHEREAS, and while it is imperative that Owners comply with the Assessment Payment Policy Resolution, it is in the best interest of the Association and its members to provide to Owners some additional time beyond January 30, 2017, to either pay the Base Assessment in full for the year or enter into a monthly automatic draft agreement or credit card payment agreement with the Association;

NOW, THEREFORE, BE IT RESOLVED that, for 2017 only, the Base Assessment shall be late February 15, 2017, and if an Owner fails to either pay the Base Assessment in full for the year or enter into a monthly automatic draft agreement or credit card payment agreement with any approved entity through the CINC payment website utilized by the Association prior to February 15, 2017, the Owner will: (a) be assessed a late fee of Ten Dollars (\$10.00) per month for each month (beginning with the month of January 2017) that they fail to pay the Base Assessment in full for the year and (b) no longer have the option to enter into a monthly automatic draft agreement or credit card payment agreement to satisfy their Base Assessment for 2017; and

IT IS FURTHER RESOLVED that, except to the extent that this resolution amends the Assessment Payment Policy Resolution for 2017, the Assessment Payment Policy Resolution shall remain in full force and effect for 2017; and

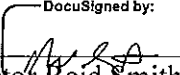
IT IS FURTHER RESOLVED that the Assessment Payment Policy Resolution shall remain in full force and effect in all respects for 2018 and years thereafter unless amended by resolution of the Board; and

IT IS FURTHER RESOLVED that the management company is empowered by the Board to reasonably enforce and interpret the policies and procedures adopted with the Assessment Payment Policy Resolution and this resolution in order to collect the Base Assessment for all Owners.

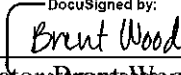
The foregoing preambles and resolutions are hereby adopted and approved without a meeting by the Board by unanimous written agreement effective as of the 27th day of January, 2017.

All Directors of the Association hereby certify that the foregoing is an accurate representation of the action of the Board.

Effective this 27th day of January, 2017.

DocuSigned by:


Director Reid Smith

DocuSigned by:


Director Brent Wood

Director