

Balance Sheet - Operating

Tralee Community Association

End Date: 08/31/2017

Date: 9/25/2017

Time: 10:52 am

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Assets

1001	Operating Cash	\$2,337.95
1004	Money Market Cash Account	1,723.55
1210	Assessments Receivable	11,408.43

Total Assets:\$15,469.93**Liabilities & Equity**

Current Liabilities

2210	Prepaid Assessments	9,518.05
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Total Current Liabilities:

\$9,518.05

Equity

2920	Unallocated Equity	6,318.20
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Total Equity:

\$6,318.20

Net Income Gain / Loss

(366.32)(\$366.32)**Total Liabilities & Equity:**\$15,469.93

Income Statement - Operating

Tralee Community Association

08/31/2017

Date: 9/25/2017
 Time: 10:50 am
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Description	Year-to-date			Annual Budget
	Actual	Budget	Variance	
Income				
3010 Base Assessment	\$77,756.00	\$75,348.00	\$2,408.00	\$114,534.00
3025 Assessment Income-Opt Out	11,600.00	11,840.00	(240.00)	17,760.00
3030 Administrative Charge	3,675.00	1,715.00	1,960.00	2,450.00
3040 Fines and violation fees	125.00	133.36	(8.36)	200.00
3050 Late Fee/NSF Income	2,415.00	-	2,415.00	-
3055 Attorney's Fees/Court Costs	2,400.00	-	2,400.00	-
3210 Capital Contributions	1,600.00	800.00	800.00	1,000.00
3290 Interest Income	0.38	13.36	(12.98)	20.00
3299 Declarant Contribution	3,718.90	6,243.28	(2,524.38)	9,944.88
Total Income	103,290.28	96,093.00	7,197.28	145,908.88
Expense				
5010 Amenities Fee	71,282.00	69,368.00	(1,914.00)	105,444.00
5030 Administrative Fee Expense	675.00	315.00	(360.00)	450.00
5040 Management Services Fee	11,400.00	11,190.00	(210.00)	16,965.00
5045 CAM Services Fee	7,600.00	7,460.00	(140.00)	11,310.00
5050 Postage	156.41	-	(156.41)	-
5060 Social Events	989.02	800.00	(189.02)	1,200.00
5070 Utilities	4,534.98	4,759.92	224.94	7,139.88
5080 Community Repairs / Improv	1,570.01	800.00	(770.01)	1,200.00
5100 Professional Fees	300.00	400.00	100.00	400.00
5120 Professionl Fees-Legal	75.00	-	(75.00)	400.00
5121 Legal Fees-Collections	2,775.00	-	(2,775.00)	-
5130 Liability Insurance	2,058.00	200.00	(1,858.00)	200.00
5150 CC Discount Fees	241.18	800.00	558.82	1,200.00
Total Expense	103,656.60	96,092.92	(7,563.68)	145,908.88
NET INCOME/(LOSS)	(\$366.32)	\$0.08	(\$366.40)	\$-

TRALEE COMMUNITY ASSOCIATION
Statement of Cash Flows
For the 8 Months Ending 8/31/17

Beginning Operating Cash Balance 01/01/2017	4,192.32
Net Income-General	(366.32)
Less: Assessments Receivable	(5,612.43)
Plus: Prepaid Assessments	5,399.73
Less: Decrease in Accounts Payable	-
Plus: Prepaid Expense	-
Plus: Clubrunner Cash	448.20
Ending Cash	<u>4,061.50</u>

<u>NOTE:</u>	Operating Cash-8/31/17	2,337.95
	Money Market Cash-8/31/17	<u>1,723.55</u>
	TOTAL CASH 8/31/17	<u>4,061.50</u>