

**Balance Sheet - Operating**

Tralee Community Association

End Date: 03/31/2017

Date: 6/5/2017

Time: 10:53 am

Page: 1

**Assets**

1001	Operating Cash	\$6,404.56
1004	Money Market Cash Account	1,723.33
1210	Assessments Receivable	8,728.43

**Total Assets:**\$16,856.32**Liabilities & Equity**

## Current Liabilities

2210	Prepaid Assessments	10,780.36
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## Total Current Liabilities:

\$10,780.36

## Equity

2920	Unallocated Equity	6,318.20
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## Total Equity:

\$6,318.20

Net Income Gain / Loss

(242.24)(\$242.24)**Total Liabilities & Equity:**\$16,856.32

**Income Statement - Operating**

Tralee Community Association

03/31/2017

Date: 6/5/2017  
 Time: 10:54 am  
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Description	Year-to-date			Annual Budget
	Actual	Budget	Variance	
<b>Income</b>				
3010 Base Assessment	\$28,572.00	\$27,783.00	\$789.00	\$114,534.00
3025 Assessment Income-Opt Out	4,440.00	4,440.00	-	17,760.00
3030 Administrative Charge	980.00	490.00	490.00	2,450.00
3040 Fines and violation fees	-	50.01	(50.01)	200.00
3050 Late Fee/NSF Income	1,180.00	-	1,180.00	-
3055 Attorney's Fees/Court Costs	500.00	-	500.00	-
3210 Capital Contributions	800.00	200.00	600.00	1,000.00
3290 Interest Income	0.16	5.01	(4.85)	20.00
3299 Declarant Contribution	-	2,284.98	(2,284.98)	9,944.88
<b>Total Income</b>	<b>36,472.16</b>	<b>35,253.00</b>	<b>1,219.16</b>	<b>145,908.88</b>
<b>Expense</b>				
5010 Amenities Fee	26,158.00	25,578.00	(580.00)	105,444.00
5030 Administrative Fee Expense	180.00	90.00	(90.00)	450.00
5040 Management Services Fee	4,215.00	4,140.00	(75.00)	16,965.00
5045 CAM Services Fee	2,810.00	2,760.00	(50.00)	11,310.00
5050 Postage	152.57	-	(152.57)	-
5060 Social Events	-	300.00	300.00	1,200.00
5070 Utilities	1,715.06	1,784.97	69.91	7,139.88
5080 Community Repairs / Improv	208.59	300.00	91.41	1,200.00
5100 Professional Fees	-	-	-	400.00
5120 Professional Fees-Legal	75.00	-	(75.00)	400.00
5121 Legal Fees-Collections	875.00	-	(875.00)	-
5130 Liability Insurance	84.00	-	(84.00)	200.00
5150 CC Disount Fees	241.18	300.00	58.82	1,200.00
<b>Total Expense</b>	<b>36,714.40</b>	<b>35,252.97</b>	<b>(1,461.43)</b>	<b>145,908.88</b>
<b>NET INCOME/(LOSS)</b>	<b>(\$242.24)</b>	<b>\$0.03</b>	<b>(\$242.27)</b>	<b>\$-</b>

**TRALEE COMMUNITY ASSOCIATION**  
**Statement of Cash Flows**  
**For the 3 Months Ending 3/31/17**

Beginning Operating Cash Balance 01/01/2017	4,192.32
Net Income-General	(242.24)
Less: Assessments Receivable	(2,932.43)
Plus: Prepaid Assessments	6,662.04
Less: Decrease in Accounts Payable	-
Plus: Prepaid Expense	-
Plus: Clubrunner Cash	448.20
Ending Cash	<u><u>8,127.89</u></u>

<b><u>NOTE:</u></b> Operating Cash-3/31/17	6,404.56
Money Market Cash-3/31/17	<u>1,723.33</u>
<b>TOTAL CASH 3/31/17</b>	<u><u><b>8,127.89</b></u></u>